

House File 135 - Reprinted

HOUSE FILE 135
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HF 11)

(As Amended and Passed by the House March 7, 2023)

A BILL FOR

1 An Act relating to the responsibilities of the state board of
2 regents and the institutions of higher education governed by
3 the state board of regents, including requiring the board to
4 publish certain information related to the average income
5 and student debt of institution graduates and requiring the
6 institutions to provide the board with information related
7 to the average income and student debt of institution
8 graduates and to adopt procedures that require institutions
9 to provide information related to the average income and
10 student debt of institution graduates to undergraduates.
11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 262.9, Code 2023, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 39. *a.* Develop and publish on the board's
4 internet site a report related to students who have completed
5 a baccalaureate degree program at an institution of higher
6 education governed by the board that is sortable by graduating
7 class, academic major, and institution of higher education and
8 that includes all of the following information:

9 (1) The percentage of students who have completed a master's
10 or doctorate degree program after completing the baccalaureate
11 degree program.

12 (2) The median annual income of students one year, five
13 years, and ten years after completing the baccalaureate degree
14 program.

15 (3) The median student loan debt of students who have
16 completed the baccalaureate degree program.

17 (4) The ratio of the student loan debt of students who have
18 completed the baccalaureate degree program to the annual gross
19 income of such students.

20 (5) An estimate of the amount of student loan payment
21 students who have completed the baccalaureate degree program
22 are required to make each month and the amount, expressed as a
23 percentage, of such payments related to the students' monthly
24 gross income.

25 *b.* Direct the institutions of higher education governed by
26 the board to provide the board with the information necessary
27 to complete and annually update the report described in
28 paragraph "a".

29 *c.* Direct the institutions of higher education governed
30 by the board to publish a link to the report described in
31 paragraph "a" on the institution's internet site.

32 *d.* Direct the institutions of higher education governed
33 by the board to adopt procedures, subject to the approval of
34 the board, that require the institution to provide students
35 who are in the process of completing the first year of a

1 baccalaureate program at an institution with a link to the
2 report described in paragraph "a", and that require the students
3 to provide a written notice to the institution indicating that
4 the student has been provided with the link to the report and,
5 if the student has declared an academic major, that the student
6 understands the employment and wage prospects associated with
7 the student's academic major.